

Ingredion Incorporated ("Ingredion")
Reconciliation of Reported U.S. GAAP Effective Tax Rate ("GAAP ETR")
to Anticipated Adjusted Effective Tax Rate ("Adjusted ETR")
(Unaudited)

	Anticipated Effective Tax Rate Range for Full Year 2021	
	Low End	High End
GAAP ETR	46.0 %	51.0 %
Add:		
Acquisition/integration costs (i)	0.1 %	0.1 %
Equity method acquisition charges (ii)	(0.6)%	(0.6)%
Restructuring/impairment charges (iii)	0.9 %	0.9 %
Impairment on disposition of assets (iv)	0.0 %	0.0 %
Other matters (v)	(0.8)%	(0.8)%
Tax item - Mexico (ix)	0.2 %	(1.3)%
Other tax matters (x)	4.1 %	4.1 %
Impact of adjustment on Effective Tax Rate (xi)	(24.4)%	(26.4)%
Adjusted ETR	25.5 %	27.0 %